



Date: January 29, 2024

**To,
The Manager
Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 538646

Scrip ID: QGO

Sub: Outcome of the Board Meeting held on Monday, January 29, 2024

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the following business item was transacted at the meeting of the Board of Directors of QGO Finance Limited (“the Company”) held today i.e., Monday, January 29, 2024 at 1:15 PM and concluded at 2:00 PM have inter alia, considered, approved and taken on record the following:

1. Un-audited Financial Results for the third quarter ended December 31, 2023.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the third quarter ended December 31, 2023 along with the Limited Review Report from the Statutory Auditors.

2. Declaration of Third Interim Dividend at 1.5% i. e, Rs. 0.015 (One and Half Percent) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the financial year 2023-24.

Further, it is hereby informed that Friday, February 09, 2024, shall be reckoned as the ‘Record Date’ for the purpose of ascertaining the eligibility of shareholders for payment of Third Interim Dividend for the financial year 2023-24.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appear:

- a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on Friday, February 09, 2024, in respect of shares held in electronic form, and
- b) as Members in the Registrar of Members on Friday, February 09, 2024, in respect of physical share.

The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.



3. Approved issuance of Unsecured, Unlisted, Redeemable, Non-convertible Debentures (NCDs) under Private Placement basis up to Rs. 14,00,00,000/- (Rupees Fourteen Crores only) within the borrowing limits of the Company as approved by the shareholders.

The information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure-I**".

Request you to kindly take this on record and disseminate the same.

Thanking you.
Yours faithfully,

For and on behalf of QGO Finance Limited

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 3rd floor, A-514, TTC Industrial Area, MIDC,
Mahape, Navi Mumbai, Maharashtra, 400701



Annexure I

Sr. No.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unsecured, Unlisted, Redeemable, Non-convertible Debentures (NCDs)
1.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Private Placement
2.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1400 NCD of Rs. 1,00,000/- each amounting to Rs. 14,00,00,000/- (Rupees Fourteen Crores Only)
3.	In case of issuance of debt securities, the listed entity shall disclose the following additional details to the stock exchange(s):	
4.	Size of the issue	Rs. 14,00,00,000/- (Rupees Fourteen Crores only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
6.	Tenure of the instrument - date of allotment and date of maturity;	10 (Ten) years from the date of allotment. Date of Allotment- NA Date of Maturity- NA
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal;	12% p.a. payable monthly
8.	Charge/security, if any, created over the assets;	NA
9.	Special right/interest/privileges attached to the instrument and changes thereof	NA
10.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal;	NA
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	NA

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended December 31, 2023

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	356.96	344.53	291.86	1,031.66	848.20	1,155.01
II	Other Income	1.15	1.86	0.03	3.62	0.78	1.68
III	Total Revenue (I+II)	358.12	346.39	291.89	1,035.28	848.98	1,156.69
	Expenses						
	(a) Finance costs	228.12	221.66	189.31	663.01	549.17	754.22
	(b) Impairment on financial instruments (net)	-0.18	-2.04	-	0.14	-	3.30
	(c) Employee benefits expense	10.76	10.39	9.14	31.25	25.54	36.17
	(d) Depreciation and amortisation expense	2.02	2.24	2.32	6.49	6.30	20.83
	(e) Other expenses(Incl. Selling & distribution Exp)	25.64	33.86	32.93	92.14	87.87	105.03
IV	Total Expenses	266.37	266.12	233.70	793.03	668.88	919.56
V	Profit/(Loss) before tax (III-IV)	91.75	80.27	58.19	242.25	180.10	237.14
VI	Tax expense	23.05	22.00	15.25	64.36	47.93	61.15
	Current	23.86	20.87	14.97	63.29	47.25	59.68
	Deferred Tax	-0.81	1.12	0.28	1.07	0.68	1.47
	Prior Years' Tax	-	-	-	-	-	-
VII	Profit/(Loss) for the period from continuing operations (V-VI)	68.71	58.28	42.94	177.88	132.17	175.99
VIII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
IX	Tax expense of discontinuing operations	-	-	-	-	-	-
X	Profit/(Loss) from discontinuing operations after tax(VIII-IX)	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period (VII-X)	68.71	58.28	42.94	177.88	132.17	175.99
XII	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	68.71	58.28	42.94	177.88	132.17	175.99
	Paid up Equity Share Capital	69528000	69528000	69528000	69528000	69528000	69528000
XIV	Earnings per Equity share (Face Value of Rs. 10/- each)						
	(1) Basic*	0.99	0.84	0.62	2.56	1.90	2.53
	(2) Diluted*	0.99	0.84	0.62	2.56	1.90	2.53

See Notes :

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.01.2024
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- The Company has not acquired or transferred any loan during the Nine months ended December 31, 2023. Accordingly, disclosures pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are not considered applicable.
- During the Quarter, the company has allotted 100 Non Convertible Debentures at the issue price of Rs. 100000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.1,00,00,000.
- The Total Loan Booked till 31.12.2023 is of Rs. 89,87,76,563/- . The Total Outstanding Non Convertible Debenture as on 31.12.2023 is of Rs. 75,40,00,000/-.
- The Figures for the quarter ended December 31, 2023 are the balancing figure between the Audited Figures in respect of full financial year and the reviewed year-to-date figures up to the second quarter of the financial year.
- Figures for the Previous period have been regrouped/re-classified to conform to the figures of the current period.

For and on Behalf of the Board of Directors of
QGO FINANCE LTD



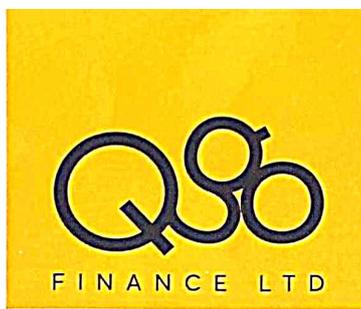
Rachana
RACHANA ABRAHEEM SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 29.01.2024
Place : Navi Mumbai

CIN :L65910MH1993PLC302405

3rd Floor, A-514. TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

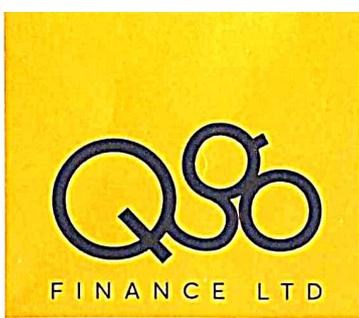
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BALANCE SHEET AS AT 31.12.2023

	PARTICULARS	Note No.	As At 30.12.2023	As At 31.03.2023
A	ASSETS			
1	Financial Assets			
	(a) Cash and cash equivalents		74.61	159.70
	(b) Bank balances other than(a) above		0.37	0.35
	(c) Receivables		-	-
	(I) Trade Receivables		111.13	106.83
	(II) Other Receivables		-	-
	(d) Loans		8,876.64	7,891.60
	Total Financial Assets		9,062.75	8,158.48
2	Non-Financial Assets			
	(a) Current Tax Assets (Net)		57.30	39.62
	(b) Property, Plant and Equipment		32.76	34.99
	(c) Other Intangible assets		-	0.00
	(d) Other non-financial assets		16.52	11.60
	Total Non-Financial Assets		106.57	86.22
	TOTAL ASSETS (1 + 2)		9,169.32	8,244.70
B	EQUITY AND LIABILITIES			
	Liabilities			
1	Financial Liabilities			
	(a) Trade Payable		4.65	2.49
	(b) Debts Securities		7,540.00	6,740.00
	(c) Borrowings (other than debt securities)		110.30	162.06
	(d) Other Current Liabilities		15.23	13.68
			7,670.18	6,918.23
2	Non-Financial Liabilities			
	(a) Current Liabilities		28.66	13.08
	(b) Deferred tax liabilities		4.19	3.11
	Total Non-Financial Liabilities		32.85	16.19
3	Equity			
	(a) Equity Share capital		695.28	695.28
	(b) Other Equity		771.01	615.00
	Total - Equity		1,466.29	1,310.28
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)		9,169.32	8,244.70
	Significant Accounting Policies and Notes on Accounts			
	The Notes referred to above form and integral part of Statement of Balance Sheet As per our report of even date			
	<p align="center">For and on Behalf of the Board of Directors of QGO FINANCE LTD</p>  <p align="center">NAVIN ANAND BHISHIK BHANG MANAGING DIRECTOR DIN No. 00166508 Date : 29.01.2024 Place : Navi Mumbai</p>			



Cash Flow Statement for the Period Ended 31st December, 2023

	(Amt in Lakhs)	
PARTICULARS	31.12.2023	31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit	242.25	237.14
Adjustments for	-	-
Depreciation	6.49	20.83
Sub Standard Assets	2.46	3.30
(Profit)/Loss on Sale of Fixed Asset	-	(0.15)
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	-	-
Finance Cost	-	-
Operating Profit Before Working Capital Changes:	251.19	261.12
Trade and other receivable	(26.91)	(44.87)
Trade Payables and other liabilities	768.62	1,327.30
Current investment	-	-
Loans & advances	(985.04)	(1,320.84)
Cash generated from operations	7.86	222.70
Direct Taxes paid	(64.36)	(61.15)
Net Cash Flow From Operating Activities (A)	(56.50)	161.55
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	(4.25)	(20.41)
Sale of fixed assets	-	0.18
Purchase of Short-term investments	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
Net Cash Flow From Investing Activities (B)	(4.25)	(20.23)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Dividend Paid	(24.33)	(27.81)
Other Equity	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	-	-
Finance Cost	-	-
Net Cash Flow From Financing Activities (C)	(24.33)	(27.81)
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	(85.08)	113.52
Cash & Cash Equivalents - Opening Balance	159.70	46.18
Cash & Cash Equivalents - Closing Balance	74.61	159.70

For and on behalf of the Board Directors of
Qgo Finance LTD



Reshna Abhishek Singi
Reshna Abhishek Singi
Managing Director
Din No. 00166508
Date: 29.01.2024
Place : Mumbai

CIN :L65910MH1993PLC302405

3rd Floor, A-514. TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.
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SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
OGO FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of OGO FINANCE LIMITED (the "Company") for the Quarter and Nine Months ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 29.01.2024

For Subramaniam Bengali & Associates
Chartered Accountants
ICAI Firm No. 127499W
MUMBAI
M. No. 043163

Subramaniam
Partner
Mem. No. 043163
UDIN No.: 24043163BKFAXE7903