



Date: January 30, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 538646

Scrip ID: QGO

Subject: Board Meeting of Qgo Finance Limited - Intimation of Material Outcome

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of the Board of Directors of QGO Finance Limited ("the Company") was held today i.e. Monday, January 30, 2023 at its registered office which commenced from 12:30 P.M. and concluded at 01:15 P.M.

Following is the material outcome of the Board Meeting:

1. Financial Results:

The Board approved the Un-audited Financial Results for the quarter ended December 31, 2022 and took on record the Limited Review Report issued by Statutory Auditors in this regard.

2. Declaration of Third Interim Dividend for FY 2022-23:

The Board declared Third Interim Dividend at 1% (One Percent) per Equity Share (Subject to Deduction of TDS) on the face value of 69,52,800 (Sixty Nine Lakhs Fifty Two Thousand and Eight Hundred) fully paid-up equity shares of Rs. 10/- (Rupees Ten Only) each for the FY 2022-23.

Further, it is hereby informed that Thursday, February 09, 2023 shall be reckoned as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders for payment of Third Interim Dividend for the FY 2022-23.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appear:

- a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on Thursday, February 09, 2023 in respect of shares held in electronic form, and





- b) as Members in the Registrar of Members on Thursday, February 09, 2023 in respect of physical share.

The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.

3. Appointment of Ms. Deepika Nath (DIN: 00843292) as Non-Executive Non-Independent Director:

Based on the recommendation of Nomination and Remuneration Committee, the Board considered the appointment of Ms. Deepika Nath (DIN: 00843292) as Non-Executive Non-Independent Director of the Company, subject to the approval of the shareholders, with effect from January 30, 2023 to hold office upto the ensuing General Meeting, liable to retire by rotation.

Ms. Deepika Nath (DIN: 00843292) is sister of Ms. Rachana Abhishek Singi (DIN: 00166508) who is currently serving as Managing Director of the Company.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as "Annexure A".

For Qgo Finance Limited

Urmi Mohan Joiser

Company Secretary and Compliance Officer

Membership No.: A63113

Address: 3rd floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701





Annexure A

Appointment of Ms. Deepika Nath (DIN: 00843292) as Non-Executive Non-Independent Director - Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Details
1.	Reasons for change (viz. Appointment/Resignation/Removal/Death or otherwise)	Appointment of Ms. Deepika Nath as Additional (Non-Executive Non-Independent Director) subject to the approval of shareholders.
2.	Date and term of Appointment	With effect from January 30, 2023, to hold office till the ensuing general meeting of the Company.
3.	Brief Profile (in case of appointment)	Ms. Deepika Nath holds a degree in Bachelor of Business Administration from Boston University. She has also been serving as a Director in Nath Brothers Exim International Limited pursuant to her appointment on July 11, 2005.
4.	Disclosure of relationships between the Directors (in case of appointment)	Ms. Deepika Nath is Sister of Ms. Rachana Singi - Managing Director of Qgo Finance Limited.
5.	Information as required under BSE Circular with Ref. No. LIST/COMP/14/2018-19 dated June 20, 2018	Ms. Deepika Nath is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
QGO FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED** (the "Company") for the Quarter and Nine Months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 30-01-2023

For Subramaniam Bengali & Associates
Chartered Accountant
MUMBAI
M. No. 43163
P. Subramaniam
Partner
Mem. No. 043163
UDIN No.: 23043163BQWJCW3181

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited
I	Revenue from operations	291.86	289.00	246.71	848.20	583.06	838.02
II	Other income	0.03	0.38	0.03	0.78	0.09	0.44
III	Total Revenue (I+II)	291.89	289.37	246.74	848.98	583.15	838.46
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	9.14	8.79	7.79	25.54	21.09	29.43
	(e) Finance costs	189.32	186.41	153.40	549.17	354.39	519.38
	(f) Depreciation and amortisation expense	2.32	2.52	1.31	6.30	2.96	4.14
	(g) Other expenses(Incl. Selling & distribution Exp)	44.53	41.73	43.71	124.24	103.17	142.34
IV	Total Expenses	245.31	239.45	206.21	705.25	481.61	695.29
	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	46.58	49.92	40.53	143.73	101.54	143.17
V	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	46.58	49.92	40.53	143.73	101.54	143.17
	NBFC Reserve	0.00	0.00	0.00	0.00	0.00	0.00
	Standard Asset Reserve	0.00	0.00	0.00	0.00	0.00	0.00
	Profit After Reserves	46.58	49.92	40.53	143.73	101.54	143.17
VIII	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
	Current	14.96	16.56	14.37	47.24	34.34	48.44
	Deferred Tax	0.29	0.14	0.94	0.68	2.48	0.81
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	0.66
	Profit/(Loss) for the period from continuing operations (VII-VIII)	31.33	33.22	25.22	95.81	64.72	93.26
IX	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	31.33	33.22	25.22	95.81	64.72	93.26
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	31.33	33.22	25.22	95.81	64.72	93.26
	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800	6952800
	Earnings per Equity share (Face Value of Rs. 10/- each)						
XVI	(1) Basic*	0.45	0.48	0.36	1.38	0.93	1.34
	(2) Diluted*	0.45	0.48	0.36	1.38	0.93	1.34
	* Not Annualised						
	Share Price	45.90	24.50	26.55	45.90	26.55	22.80
	PE QUARTERLY	101.85	51.27	73.19	33.31	28.52	17.00
	PE Annualised	25.46	12.82	18.30	8.33	7.13	4.25

See Notes :

1	This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/01/2023
3	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 * Operating Segment* notified pursuant to Companies (Accounting Standards) Rules, 2015
4	During the Quarter under review, the company has allotted 100 Non Convertible Debentures at the issue price of Rs. 300000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.3,00,00,000.
5	During the Quarter under review, the company has repaid Outstanding Non Convertible Debenture of Rs. 1,00,00,000/- as on 31.12.2022.
6	The Total Loan Booked till 31.12.2022 is of Rs.76,70,96,888/- . The Total Outstanding Non Convertible Debenture as on 31.12.2022 is of Rs. 63,39,93,425/-.
7	Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of
QGO FINANCE LTD


RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :30/01/2023
Place : Navi Mumbai



CIN :L65910MH1993PLC302405

3rd Floor, A-514. TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

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BALANCE SHEET AS AT 31.12.2022

(Amount in Rupees)

	PARTICULARS	As At 31.12.2022	As At 31.03.2022
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	1,65,754	2,58,058
	(b) Bank balances other than(a) above	56,05,290	28,32,515
	(c) Receivables		
	(i) Trade Receivables	2,16,01,026	88,74,153
	(ii) Other Receivables		-
	(d) Loans	74,54,95,862	65,70,75,659
	Total Financial Assets	77,28,67,932	66,90,40,385
2	Non-Financial Assets		
	(a) Current Assets (Net)	98,80,135	88,28,756
	(b) Property, Plant and Equipment	48,93,988	35,43,938
	(c) Other Intangible assets	323	541
	Total Non-Financial Assets	1,47,74,446	1,23,73,235
	TOTAL ASSETS (1 + 2)	78,76,42,378	68,14,13,620
B	EQUITY AND LIABILITIES		
1	Liabilities		
	(a) Debts Securities	63,39,93,425	53,90,00,000
	(b) Others	1,62,62,259	1,50,00,000
2	Non-Financial Liabilities		
	(a) Current Liabilities (Net)	17,36,040	32,51,648
	(b) Provisions	47,72,370	48,44,256
	(c) Deferred tax liabilities (Net)	2,32,389	1,64,827
	(d) Other non-financial liabilities	34,14,278	32,73,088
	Total Non-Financial Liabilities	1,01,55,077	1,15,33,820
3	Equity		
	(a) Equity Share capital	6,95,28,000	6,95,28,000
	(b) Other Equity	5,77,03,616	4,63,51,800
	Total - Equity	12,72,31,616	11,58,79,800
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)	78,76,42,378	68,14,13,620

For and on Behalf of the Board of Directors of
QGO FINANCE LTD.

Rachana Abhishek Singi
RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :30/01/2023
Place : Navi Mumbai

CIN :L65910MH1993PLC302405

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