



Date: February 07, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 538646/ Scrip ID: QGO

Sub: Outcome of the Board Meeting held on February 07, 2022

Dear Sir / Madam,

In continuation of our earlier communication dated December 29, 2022, we wish to inform you that, the Board of Directors of QGO Finance Limited in its Meeting held today i.e., February 07, 2022 have inter alia considered and approved the following:

1. Un-audited Financial Results for the Quarter ended December 31, 2021.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the Quarter ended December 31, 2021 along with the Limited Review Report from the Statutory Auditors.

2. Declaration of Interim Dividend at Rs. 0.1 (1%) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the FY 2021-22.

Further, it is hereby informed that Tuesday, February 15, 2022 shall be reckoned as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders for payment of Interim Dividend for the FY 2021-22.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appear:

- (a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on February 15, 2022 in respect of shares held in electronic form: and
- (b) as Members in the Registrar of Members on February 15, 2022 in respect of physical share.



The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.

3. Approved issuance of Unsecured, unlisted, redeemable, Non-convertible Debentures (NCDs) under Private Placement basis up to Rs. 2 crores within the borrowing limits of the Company as approved by the shareholders. Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, is disclosed here as Annexure I.

The Board Meeting Commenced at 10:30 A.M. and concluded at 11.45 A.M.

Further we hereby enclose the following: -

1. Unaudited Financial Results of the Company for the Quarter ended December 31, 2021
2. Limited Review Report issued by of the Auditors of the Company
3. Annexure I

Request you to kindly take this on record and disseminate the same.

Thanking you.

Yours faithfully,

For and on behalf of QGO Finance Limited

Urmi
Mohan
Joiser

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by Urmi Mohan
Joiser
Date: 2022.02.07
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Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 304, Shri Siddhivinayak Apartments,
Plot No. 42, Sector 44A, Seawoods, Nerul (W),
Navi Mumbai - 400706



Annexure I.

Sr. no.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unsecured, unlisted, redeemable, Non-convertible Debentures (NCDs)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	200 Non-Convertible Debentures of 1,00,000/- each amounting to Rs. 2 Crores
4.	In case of issuance of debt securities, the listed entity shall disclose the following additional details to the stock exchange(s):	
I.	Size of the issue	Rs. 2,00,00,000
II.	whether proposed to be listed? If yes, name of the stock exchange(s);	No
III.	Tenure of the instrument -date of allotment and date of maturity;	7 years from the date of allotment. Date of Allotment- NA Date of Maturity- NA
IV.	coupon/interest offered, schedule of payment of coupon/interest and principal;	12%p.a. payable monthly
V.	charge/security, if any, created over the assets;	NA
VI.	Special right/interest/privileges attached to the instrument and changes thereof	NA
VII.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	NA

CIN: L65910MH1993PLC302405

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VIII.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
IX.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	NA

For and on behalf of QGO Finance Limited

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Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 304, Shri Siddhivinayak Apartments,
Plot No. 42, Sector 44A, Seawoods, Nerul (W),
Navi Mumbai - 400706



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Review Report on the Quarter and nine month ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)** (the "Company") for the Quarter and nine month ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date : 07th February, 2022

For Subramaniam Bengali & Associates
Chartered Accountant
ICAI FRN: 127499W



CA Rajiv B. Bengali
Partner
Mem. No. 043998
UDIN No.: 22043998AAPYFQ4990



Statement of Standalone Unaudited Financial Results for the Quarter And Nine Month Ended December 31, 2021

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	246.71	176.59	138.61	583.06	364.19	520.21
II	Other income	0.03	0.06	0.00	0.09	0.00	1.05
III	Total Revenue (I+II)	246.74	176.65	138.61	583.15	364.19	521.26
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	7.79	6.89	7.26	21.09	19.02	25.65
	(e) Finance costs	153.40	102.99	84.44	354.39	206.96	304.96
	(f) Depreciation and amortisation expense	1.32	0.92	0.71	2.96	1.94	2.71
	(g) Other expenses(Incl. Selling & distribution Exp)	43.71	33.47	24.80	103.17	70.18	95.14
IV	Total Expenses	206.22	144.27	117.21	481.61	298.10	428.46
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	40.52	32.38	21.40	101.54	66.09	92.80
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	40.52	32.38	21.40	101.54	66.09	92.80
VIII	Tax expense						
	Current	14.37	10.65	5.60	34.34	19.07	27.95
	Deferred Tax	0.94	0.81	0.00	2.48	0.00	0.65
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	25.21	20.92	15.80	64.72	47.02	64.20
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	25.21	20.92	15.80	64.72	47.02	64.20
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	25.21	20.92	15.80	64.72	47.02	64.20
XVI	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800	6952800
	Earnings per Equity share (Face Value of Rs. 10/- each)						
	(1) Basic*	0.36	0.30	0.23	0.93	0.68	0.92
	(2) Diluted*	0.36	0.30	0.23	0.93	0.68	0.92
	* Not Annualised						
	Share Price	26.55	29.95	17.85	26.55	17.85	21.70
	PE QUARTERLY	73.22	99.54	78.55	28.52	26.39	23.50
	PE Annualised	18.31	24.88	19.64	7.13	6.60	5.88

See Notes :

1	This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07/02/2022
3	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
4	During the Quarter under review, the company has allotted 100 Non Convertible Debentures at the issue price of Rs. 1415000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.14,15,00,000.
5	The Total Loan Booked till 31.12.2021 is of Rs.63,21,11,823/- . The Total Outstanding Non Convertible Debenture as on 31.12.2021 is of Rs. 52,90,00,000/- .
6	Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of

QGO FINANCE LIMITED

Rachana Singi

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RACHANA ABHISHEK SINGI

MANAGING DIRECTOR

DIN No. 00166508

Date : 07/02/2022

Place : Navi Mumbai



BALANCE SHEET AS AT 31.12.2021

(Amt In Lakhs)

PARTICULARS		As At 31.12.2021	As At 31.03.2021
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	10.83	8.85
	(b) Capital work-in-progress	0.00	0.00
	(c) Goodwill	0.00	0.00
	(d) Financial Assets		
	(i) Investments	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	Total - Non-current assets	10.83	8.85
2	Current assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investments	2.09	2.00
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalents	0.96	0.53
	(iv) Bank balances other than(iii) above	249.52	11.42
	(v) Loans	6321.12	4273.75
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other current assets	68.96	49.98
	Total - Current assets	6642.65	4337.68
	TOTAL ASSETS (1 + 2)	6653.48	4346.53
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1125.80	1036.55
	(b) Other Equity	0.00	0.00
	Total - Equity	1125.80	1036.55
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	5440.00	3275.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	3.31	0.84
	(d) Other non-current liabilities	0.00	0.00
	Total - Non-current liabilities	5443.31	3275.84
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(b) Other current liabilities	6.05	1.77
	(c) Provisions	38.88	2.05
	(d) Current Tax Liabilities	39.44	30.32
	Total - Current liabilities	84.365	34.14
	Total Liabilities	5527.675	3309.98
	TOTAL EQUITY AND LIABILITIES (1 + 2)	6653.48	4346.53

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

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RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 07/02/2022
Place : Navi Mumbai