

Date: November 07, 2022

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 538646

Scrip ID: QGO

**Sub: Outcome of the Board Meeting held on Monday, November 07, 2022**

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the following business item was transacted at the meeting of the Board of Directors of QGO Finance Limited ("the Company") held today i.e., Monday, November 07, 2022 at 12:00 PM and concluded at 12:45 PM have inter alia, considered, approved and taken on record the following:

**1. Un-audited Financial Results for the Half year & Quarter ended September 30, 2022.**

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the Half Year & Quarter ended September 30, 2022 along with the Limited Review Report from the Statutory Auditors.

**2. Declaration of Second Interim Dividend at 1% (One Percent) ie Rs 0.1 per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the FY 2022-23.**

Further, it is hereby informed that Wednesday, November 16, 2022 shall be reckoned as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders for payment of Second Interim Dividend for the FY 2022-23.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appear:



- a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on November 16, 2022 in respect of shares held in electronic form, and
- b) as Members in the Registrar of Members on November 16, 2022 in respect of physical share.

The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.

**For and on behalf of QGO Finance Limited**

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'QGO FINANCE LIMITED' around the perimeter and 'NAVI MUMBAI' in the center, with a small star at the bottom.

**Urmi Mohan Joiser**

**Company Secretary & Compliance Officer**

**Membership No.: A63113**

Address: 304, Shri Siddhivinayak Apartments,  
Plot No. 42, Sector 44A, Seawoods, Nerul (W),  
Navi Mumbai - 400706






**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Independent Auditor's Review Report on the Quarterly and half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
**QGO FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED** (the "Company") for the Quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 07/11/2022

For Subramaniam Bengali & Associates  
Chartered Accountant  
ICARN: 127499W  
  
P. Subramaniam  
Partner  
Mem. No. 043163  
UDIN No.: 22043163BCH4M03479





**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022**

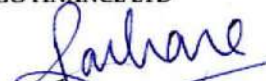
(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	289.00	267.34	176.59	556.34	336.35	838.02
II	Other income	0.38	0.38	0.06	0.75	0.06	0.44
III	Total Revenue (I+II)	289.37	267.72	176.65	557.09	336.41	838.46
	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in-Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	8.79	7.61	6.89	16.40	13.30	29.43
	(e) Finance costs	186.41	173.44	102.99	359.85	200.99	519.38
	(f) Depreciation and amortisation expense	2.52	1.46	0.92	3.98	1.64	4.14
	(g) Other expenses(Incl. Selling & distribution Exp)	41.73	37.97	33.47	79.70	59.46	142.34
IV	Total Expenses	239.46	220.48	144.27	459.94	275.39	695.29
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	49.92	47.23	32.38	97.15	61.02	143.17
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	49.92	47.23	32.38	97.15	61.02	143.17
	<b>Profit After Reserves</b>	<b>49.92</b>	<b>47.23</b>	<b>32.38</b>	<b>97.15</b>	<b>61.02</b>	<b>143.17</b>
VIII	Tax expense						
	Current	16.56	15.72	10.65	32.28	19.97	48.44
	Deferred Tax	0.14	0.25	0.81	0.39	1.54	0.81
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	0.66
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	33.22	31.27	20.92	64.48	39.51	93.26
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	33.22	31.27	20.92	64.48	39.51	93.26
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	33.22	31.27	20.92	64.48	39.51	93.26
XVI	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800	6952800
	Earnings per Equity share ( Face Value of Rs. 10/- each)						
	(1) Basic*	0.48	0.45	0.30	0.93	0.57	1.34
	(2) Diluted*	0.48	0.45	0.30	0.93	0.57	1.34
	* Not Annualised						
	Share Price	24.50	23.00	29.95	24.50	29.95	22.80
	PE QUARTERLY	51.28	51.15	99.54	26.42	52.70	17.00
	PE Annualised	12.82	12.79	24.88	6.60	13.18	4.25

See Notes :

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07/11/2022
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies ( Accounting Standards) Rules, 2015
- During the Quarter under review, the company has allotted 400 Non Convertible Debentures at the issue price of Rs. 100000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.4,00,00,000.
- The Total Loan Booked till 30.09.2022 is of Rs.74,20,99,761/- . The Total Outstanding Non Convertible Debenture as on 30.09.2022 is of Rs. 61,40,00,000/-.
- Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of  
QGO FINANCE LTD

  
RACHANA ABHISHEK SINGI  
MANAGING DIRECTOR  
DIN No. 00166508  
Date :07/11/2022  
Place : Navi Mumbai


Formerly known as Parnami Credits Limited

3<sup>rd</sup> Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

contact@qgofinance.com || +91 22 49762795




**BALANCE SHEET AS AT 30.09.2022**

	PARTICULARS	As At 30.09.2022	As At 31.03.2022
<b>A</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	2,99,729	2,58,058
	(b) Bank balances other than(a) above	68,90,270	28,32,515
	(c) Receivables		
	(i) Trade Receivables	1,19,49,351	88,74,153
	(ii) Other Receivables		-
	(d) Loans	73,01,50,410	65,70,75,659
	<b>Total Financial Assets</b>	<b>74,92,89,760</b>	<b>66,90,40,385</b>
<b>2</b>	<b>Non-Financial Assets</b>		
	(a) Current Assets (Net)	73,89,011	88,28,756
	(b) Property, Plant and Equipment	50,91,772	35,43,938
	(c) Other Intangible assets	384	541
	<b>Total Non-Financial Assets</b>	<b>1,24,81,167</b>	<b>1,23,73,235</b>
	<b>TOTAL ASSETS (1 + 2)</b>	<b>76,17,70,927</b>	<b>68,14,13,620</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b>Liabilities</b>		
	(a) Debts Securities	61,40,00,000	53,90,00,000
	(b) Others	1,50,00,000	1,50,00,000
	(b) Secured Loan	13,17,379	-
<b>2</b>	<b>Non-Financial Liabilities</b>		
	(a) Current Liabilities (Net)	18,68,404	32,51,648
	(b) Provisions	32,27,800	48,44,256
	(c) Deferred tax liabilities (Net)	2,04,050	1,64,827
	(d) Other non-financial liabilities	25,58,500	32,73,088
	<b>Total Non-Financial Liabilities</b>	<b>78,58,754</b>	<b>1,15,33,820</b>
<b>3</b>	<b>Equity</b>		
	(a) Equity Share capital	6,95,28,000	6,95,28,000
	(b) Other Equity	5,40,66,794	4,63,51,800
	<b>Total - Equity</b>	<b>12,35,94,794</b>	<b>11,58,79,800</b>
	<b>TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)</b>	<b>76,17,70,927</b>	<b>68,14,13,620</b>
	Significant Accounting Policies and Notes on Accounts		
For and on Behalf of the Board of Directors of QGO FINANCE LTD			
 <b>RACHANA ABHISHEK SINGI</b> <b>MANAGING DIRECTOR</b> <b>DIN No. 00166508</b> <b>Date :07/11/2022</b> <b>Place : Navi Mumbai</b>			





# Cash Flow Statement for the Period Ended 30th September, 2022

PARTICULARS	30.09.2022	31.03.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	97,15,378	1,43,17,879
<b>Adjustments for</b>		
Depreciation	3,97,988	8,69,526
Provision Standard Assets	1,82,680	5,84,189
Miscellaneous Expenditure	-	-
<b>Considered Separately</b>		
Interest Income	-	-
Finance Cost	-	-
<b>Operating Profit Before Working Capital Changes:</b>	<b>1,02,96,046</b>	<b>1,57,71,594</b>
Trade and other receivable	-	-
Trade Payables and other liabilities	7,26,42,313	23,45,25,949
Current investment	-	-
Loans & advances	(7,47,10,204)	(24,23,97,836)
Cash generated from operations	82,28,155	78,99,707
Direct Taxes paid	(7,92,502)	(12,84,820)
<b>Net Cash Flow From Operating Activites ( A )</b>	<b>74,35,653</b>	<b>66,14,887</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	(19,45,665)	(35,29,339)
Purchase of Short-term investments	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
<b>Net Cash Flow From Investing Activites ( B )</b>	<b>(19,45,665)</b>	<b>(35,29,339)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share Capital	-	-
Other Equity	(13,90,562)	(13,90,560)
Long Term & Short Term Funds Borrowed/(Repaid)	-	-
Finance Cost	-	-
<b>Net Cash Flow From Financing Activities ( C )</b>	<b>(13,90,562)</b>	<b>(13,90,560)</b>
<b>Net Increase / Decrease In</b>		
<b>CASH &amp; CASH EQUIVALENTS ( A + B + C )</b>	<b>40,99,426</b>	<b>16,94,988</b>
Cash & Cash Equivalents - Opening Balance	30,90,573	13,95,585
Cash & Cash Equivalents - Closing Balance	71,89,999	30,90,573
As per our of even date For and on Behalf of the Board of Directors of <b>QGO FINANCE LTD</b>		
 <b>RACHANA ABHISHEK SINGI</b> <b>MANAGING DIRECTOR</b> <b>DIN No. 00166508</b> <b>Place : Navi Mumbai</b> <b>Date :07/11/2022</b>		