

Date: August 02, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 538646/ Scrip ID: QGO

Sub: Outcome of the Board Meeting held on Tuesday, August 02, 2022.

Dear Sir / Madam,

In continuation of our earlier communication dated July 26 2022, we wish to inform you that, the Board of Directors of QGO Finance Limited in its Meeting held today i.e., Tuesday, August 02, 2022 have inter alia considered and approved the Un-audited Financial Results for the quarter ended June 30, 2022.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended June 30, 2022 along with the Limited Review Report from the Statutory Auditors.

The Board Meeting commenced at 12:30 P.M and concluded at 1:00 P.M

Further we hereby enclose the following:-

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2022
2. Limited Review Report issued by of the Auditors of the Company

Request you to kindly take this on record and disseminate the same.

Thanking you.

Yours faithfully,
For and on behalf of QGO Finance Limited

A handwritten signature in blue ink, appearing to read 'Urmi Mohan Joiser', is written over a blue circular stamp or seal.

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 304, Shri Siddhivinayak Apartments,
Plot No. 42, Sector 44A, Seawoods, Nerul (W),
Navi Mumbai - 400706



SUBRAMANIAM BENGALI & ASSOCIATES

CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
QGO FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED** (the "Company") for the Quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

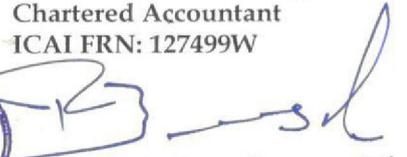
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 02nd August, 2022



For Subramaniam Bengali & Associates
Chartered Accountant
ICAI FRN: 127499W


CA Rajiv B. Bengali
Partner
Mem. No. 043998
UDIN No.: 22043998AOAZUM7870



Statement of Standalone Unaudited Financial Results for the Quarter Jun 30, 2022

Sr. No.	Particulars	(Amount in Lakhs)			
		Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	267.34	254.96	159.76	838.02
II	Other income	0.38	0.35	0.00	0.44
III	Total Revenue (I+II)	267.72	255.31	159.76	838.46
	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in-Trade & WIP	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	7.61	8.34	6.41	29.43
	(e) Finance costs	173.44	164.99	98.00	519.38
	(f) Depreciation and amortisation expense	1.46	1.18	0.72	4.14
	(g) Other expenses (incl. Selling & distribution Exp)	37.97	39.17	25.99	142.34
IV	Total Expenses	220.48	213.68	131.12	695.29
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	47.24	41.63	28.64	143.17
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	47.24	41.63	28.64	143.17
VIII	Tax expense				
	Current	15.72	14.10	9.32	48.44
	Deferred Tax	0.25	(1.67)	0.73	0.81
	Prior Years' Tax	0.00	0.66	0.00	0.66
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	31.27	28.54	18.59	93.26
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	31.27	28.54	18.59	93.26
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive income for the period (XIII+XIV)	31.27	28.54	18.59	93.26
	Paid up Equity Share Capital	6952800	6952800	6952800	6952800
XVI	Earnings per Equity share (Face Value of Rs. 10/- each)				
	(1) Basic*	0.45	0.41	0.27	1.34
	(2) Diluted*	0.45	0.41	0.27	1.34
	* Not Annualised				
	Share Price	23.00	22.80	19.80	22.80
	PE QUARTERLY	51.14	55.54	74.05	17.00
	PE Annualised	12.79	13.89	18.51	4.25

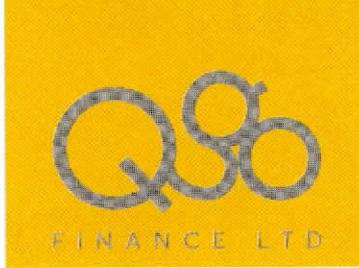
See Notes :

1	This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02-08-2021
3	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
5	During the Quarter under review, the company has allotted 600 Non Convertible Debentures at the issue price of Rs. 600000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.6,00,00,000.
6	The Total Loan Booked till 30.06.2022 is of Rs. 70,96,22,450/- . The Total Outstanding Non Convertible Debenture as on 30.06.2022 is of Rs. 59,90,00,000/-.
7	Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 2nd August, 2022
Place : Navi Mumbai

Formerly known as Parnami Credits Limited
3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.
contact@qgofinance.com || +91 22 49762795



BALANCE SHEET AS AT 30.06.2022

	PARTICULARS	As At 30.06.2022	As At 31.03.2022
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	83,499	2,58,058
	(b) Bank balances other than(a) above	2,23,60,351	28,32,515
	(c) Receivables		
	(i) Trade Receivables	81,57,513	88,74,153
	(ii) Other Receivables		-
	(d) Loans	70,14,64,937	65,70,75,659
	Total Financial Assets	73,20,66,300	66,90,40,385
2	Non-Financial Assets		
	(a) Current Assets (Net)	97,63,761	88,28,756
	(b) Property, Plant and Equipment	38,11,864	35,43,938
	(c) Other Intangible assets	456	541
	Total Non-Financial Assets	1,35,76,081	1,23,73,235
	TOTAL ASSETS (1 + 2)	74,56,42,381	68,14,13,620
B	EQUITY AND LIABILITIES		
1	Liabilities		
	(a) Debts Securities	59,90,00,000	53,90,00,000
	(b) Others	1,50,00,000	1,50,00,000
2	Non-Financial Liabilities		
	(a) Current Liabilities (Net)	22,31,667	32,51,648
	(b) Provisions	64,16,056	48,44,256
	(c) Deferred tax liabilities (Net)	1,89,828	1,64,827
	(d) Other non-financial liabilities	31,72,585	32,73,088
	Total Non-Financial Liabilities	1,20,10,136	1,15,33,820
3	Equity		
	(a) Equity Share capital	6,95,28,000	6,95,28,000
	(b) Other Equity	5,01,04,245	4,63,51,800
	Total - Equity	11,96,32,245	11,58,79,800
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)	74,56,42,381	68,14,13,620
	Significant Accounting Policies and		
	Notes on Accounts		

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :02/08/2022
Place : Navi Mumbai

Formely known as Parnami Credits Limited
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