



Date: August 3, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 538646/ Scrip ID: QGO

Dear Sir / Madam,

Subject: Outcome of Board meeting held on August 3, 2021.

We wish to intimate that following businesses were transacted at the meeting of the Board of Directors of QGO Finance Limited (" The Company") held today i.e. Tuesday, August 3, 2021 at 10.10 AM and concluded at 11.00 AM

1. In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company has approved the Un-Audited Financial Results for the Quarter ended June 30, 2021.

The said results together with the Limited Review Report are enclosed herewith and also uploaded on the Company's website at www.qgofinance.com. An extract of the aforesaid un-audited financial results will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Approved the re-appointment of Ms. Rachna Singi (DIN 00166508) as Managing Director of the Company for a period of five years with effect from 01st August, 2021 subject to approval of shareholders in the next General Meeting. Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 Annexure I.
3. Approved issuance of Unsecured, unlisted, Non-convertible Debentures (NCDs) under Private Placement basis upto Rs. 5 Crore within the borrowing limits of the Company as approved by the shareholders. information as required under Regulation 30 of SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 Annexure II

Further we hereby enclose the following:-

1. Annexure I and II
2. Unaudited Financial Results of the Company for the Quarter ended June 30, 2021
3. Limited Review Report issued by of the Auditors of the Company

Request you to kindly take this on record and disseminate the same.

Thanking-you.

Yours faithfully,

For and on behalf of QGO Finance Limited

Urmi Mohan Joiser
Digitally signed by
Urmi Mohan Joiser
Date: 2021.08.03
11:04:06 +05'30'

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 304, Shri Siddhivinayak Apartments,
Plot No. 42, Sector 44A, Seawoods, Nerul (W),
Navi Mumbai - 400706



Annexure I

Sr. No.	Particulars	Ms. Rachna Singi
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2.	Date of appointment/cessation (as applicable) Terms of appointment	Date of Re-Appointment: 5 years with effect from 01 st August, 2021 subject to approval of shareholders.
3.	Brief profile	Mrs. Rachana Singi is a Commerce Graduate and qualified Chartered Accountant and has expertise in audit and finance and has established her credentials as an entrepreneur. She is mainly involved in Accounts & Finance department arranging Bank finance, risk identification, management and mitigation, analyzing and framing budget Plan, profit projections and cash-flow forecasts and monitoring the internal financial controls. Apart from this, she is having very rich experience of around 15 Years of handling investment planning in various sectors of security market including equity and commodities market.
4.	Disclosure of Relationship between Directors	NA

Annexure II

Sr. no.	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unsecured, unlisted, Non-convertible Debentures (NCDs)
2.	Type of issuance (futiher public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential	Private Placement

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

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	allotment etc.)	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	500 NCD of Rs. 1,00,000 each amounting to Rs. 5 Crores
4.	In case of issuance of debt securities, the listed entity shall disclose the following additional details to the stock exchange(s):	
I.	Size of the issue	Rs. 5 Crore
II.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
III.	Tenure of the instrument -date of allotment and date of maturity;	Date of allotment - NA Date of Maturity - NA
IV.	coupon/interest offered, schedule of payment of coupon/interest and principal;	12% per annum payable Monthly
V.	charge/security, if any, created over the assets;	NA
VI.	special right/interest/privileges attached to the instrument and changes thereof	NA
VII.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	NA
VIII.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
IX.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	NA

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SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

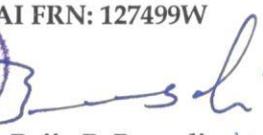
CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)** (the "Company") for the Quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 3rd August, 2021

For Subramaniam Bengali & Associates
Chartered Accountant
ICAI FRN: 127499W

CA Rajiv B. Bengali
Partner

Mem. No. 043998
UDIN No.: 21043998AAAAHQ1496



Statement of Standalone Unaudited Financial Results for the Quarter Jun 30, 2021

Sr. No.	Particulars	(Amount in Lakhs)			
		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	159.76	157.05	107.64	520.21
II	Other income	0.00	0.02	0.00	1.05
III	Total Revenue (I+II)	159.76	157.07	107.64	521.26
	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	6.41	6.68	5.47	25.65
	(e) Finance costs	98.00	98.00	57.50	304.96
	(f) Depreciation and amortisation expense	0.72	0.77	0.64	2.71
	(g) Other expenses(Incl. Selling & distribution Exp)	25.99	24.91	22.22	95.14
IV	Total Expenses	131.12	130.36	85.83	428.46
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	28.64	26.71	21.81	92.80
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	28.64	26.71	21.81	92.80
VIII	Tax expense				
	Current	9.32	8.89	5.67	27.95
	Deferred Tax	0.73	0.65	0.00	0.65
	Prior Years' Tax	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	18.59	17.17	16.14	64.20
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	18.59	17.17	16.14	64.20
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	18.59	17.17	16.14	64.20
	Paid up Equity Share Capital	6952800	6952800	6952800	6952800
XVI	Earnings per Equity share (Face Value of Rs. 10/- each)				
	(1) Basic*	0.27	0.25	0.23	0.92
	(2) Diluted*	0.27	0.25	0.23	0.92
	* Not Annualised				
	Share Price	19.80	21.00	15.28	21.00
	PE QUARTERLY	74.07	85.04	65.82	22.74
	PE Annualised	18.52	21.26	16.46	5.69

See Notes :

1	This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03.08.2021
3	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS-108 " Operating Segment" notified pursuant to Compansis (Accounting Standards) Rules, 2015
4	During the Quarter under review, the company has allotted Nil Non Convertible Debentures at the issue price of Rs. 0 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.0.
5	The Total Loan Booked till 30.06.2021 is of Rs.43,30,07,344/- . The Total Outstanding Non Convertible Debenture as on 30.06.2021 is of Rs. 29,75,00,000/-.
6	Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

**For and on Behalf of the Board of Directors of
QGO FINANCE LTD**

RACHANA
ABHISHEK
SINGI

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RACHANA ABHISHEK
SINGI
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**RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :03/08/2021
Place : Navi Mumbai**



BALANCE SHEET AS AT 30.06.2021

	PARTICULARS	As At 30.06.2021	As At 31.03.2021
A	<u>ASSETS</u>		
1	Financial Assets		
	(a) Cash and cash equivalents	1,61,289	53,054
	(b) Bank balances other than(a) above	5,90,474	13,42,530
	(c) Loans	43,30,07,344	42,73,74,993
	(d) Investments	-	-
	Total Financial Assets	43,37,59,107	42,87,70,577
2	Non-Financial Assets		
	(a) Current Assets (Net)	63,97,748	50,05,739
	(b) Property, Plant and Equipment	8,24,861	8,83,591
	(c) Other Intangible assets	905	1,075
	Total Non-Financial Assets	72,23,514	58,90,406
	TOTAL ASSETS (1 + 2)	44,09,82,622	43,46,60,983
B	<u>EQUITY AND LIABILITIES</u>		
1	Liabilities		
	(a) Debts Securities	29,75,00,000	29,75,00,000
	(b) Others	3,00,00,000	3,00,00,000
2	Non-Financial Liabilities		
	(a) Current Liabilities (Net)	23,49,783	2,97,984
	(b) Provisions	37,27,508	27,95,258
	(c) Deferred tax liabilities (Net)	1,56,404	83,821
	(d) Other non-financial liabilities	10,15,072	3,30,808
	Total Non-Financial Liabilities	72,48,767	35,07,871
3	Equity		
	(a) Equity Share capital	6,95,28,000	6,95,28,000
	(b) Other Equity	3,67,05,855	3,41,25,112
	Total - Equity	10,62,33,855	10,36,53,112
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)	44,09,82,622	43,46,60,983
	Significant Accounting Policies and Notes on Accounts		
<p>For and on Behalf of the Board of Directors of QGO FINANCE LTD</p> <p>RACHANA Digitally signed by RACHANA ABHISHEK ABHISHEK SINGI SINGI Date: 2021.08.03 11:03:02 +05'30'</p> <p>RACHANA ABHISHEK SINGI MANAGING DIRECTOR DIN No. 00166508 Date :03/08/2021 Place : Navi Mumbai</p>			



Cash Flow Statement for the Year Ended 30th June, 2021

PARTICULARS	30.06.2021	31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	28,63,961	92,79,864
Adjustments for		
Depreciation	71,900	2,70,716
Sub Standard Assets	4,500	3,57,556
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	-	-
Finance Cost	-	-
Operating Profit Before Working Capital Changes:	29,40,361	99,08,136
Trade and other receivable	-	-
Trade Payables and other liabilities	37,40,896	13,43,80,009
Current investment	-	-
Loans & advances	(70,24,360)	(14,53,76,353)
Cash generated from operations	(3,43,103)	(10,88,208)
Direct Taxes paid	(2,87,718)	(4,63,436)
Net Cash Flow From Operating Activites (A)	(6,30,821)	(15,51,643)
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	(13,000)	(3,97,072)
Purchase of Short-term investments	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
Net Cash Flow From Investing Activites (B)	(13,000)	(3,97,072)
CASH FLOW FROM FINANVING ACTIVITIES		
Share Capital	-	-
Other Equity	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	-	-
Finance Cost	-	-
Net Cash Flow From Financing Activites (C)	-	-
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	(6,43,821)	(19,48,715)
Cash & Cash Equivalents - Opening Balance	13,95,585	33,44,299
Cash & Cash Equivalents - Closing Balance	7,51,763	13,95,585

As per our of even date

**For and on Behalf of the Board of Directors of
QGO FINANCE LTD**

RACHANA Digitally signed
by RACHANA
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SINGI Date: 2021.08.03
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**RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :03/08/2021
Place : Navi Mumbai**