



Formerly known as Parnami Credits Limited

Date: 28th October, 2020

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 538646 / Scrip ID: QGO

Subject: Outcome of the Board Meeting held on 28th October, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors, at their Meeting held today i.e 28th October, 2020 conducted through Audio visual mode, have inter alia, considered, approved and took on record the following:

- The Statement showing the Un-Audited Financial Results along with the Limited Review report of the Company for the Quarter and Half-year ended 30th September, 2020.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at 12.00PM

Please take the above on records.

Thanking You,

For QGO Finance Limited
(Formerly known as Parnami Credits Limited)

Urmi Joiser
Company Secretary & Compliance Officer
Membership No: A63113

Place: Navi Mumbai



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Review Report on the Quarter and half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

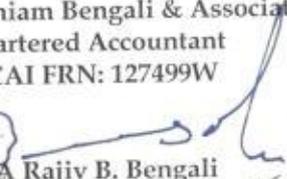
Review Report to

The Board of Directors

QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)** (the "Company") for the quarter and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 28-10-2020

For Subramaniam Bengali & Associates
Chartered Accountant
ICAI FRN: 127499W

CA Rajiv B. Bengali
Partner
Mem. No. 43998
UDIN No.: 20043998AAAAEN2036





FINANCE LTD

FORMERLY KNOWN AS PARNAMI CREDITS LIMITED,

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	117.94	107.64	86.07	225.58	158.58	359.52
II	Other income	0.00	0.00	0.04	0.00	0.08	1.01
III	Total Revenue (I+II)	117.94	107.64	86.11	225.58	158.66	360.53
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	6.29	5.47	3.88	11.76	7.86	20.09
	(e) Finance costs	65.02	57.50	39.44	122.52	70.58	172.86
	(f) Depreciation and amortisation expense	0.59	0.64	0.79	1.23	1.55	3.01
	(g) Other expenses(Incl. Selling & distribution Exp)	23.16	22.22	22.13	45.38	43.22	89.90
IV	Total Expenses	95.06	85.83	66.24	180.89	123.21	285.86
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	22.88	21.81	19.87	44.69	35.45	74.67
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	22.88	21.81	19.87	44.69	35.45	74.67
VIII	Tax expense	0.00					
	Current	7.80	5.67	5.10	13.47	9.15	16.42
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	15.08	16.14	14.77	31.22	26.30	58.25
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	15.08	16.14	14.77	31.22	26.30	58.25
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	15.08	16.14	14.77	31.22	26.30	58.25
	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800	6952800
XVI	Earnings per Equity share (Face Value of Rs. 10/- each)						
	(1) Basic*	0.22	0.23	0.21	0.45	0.38	0.84
	(2) Diluted*	0.22	0.23	0.21	0.45	0.38	0.84
	* Not Annualised						
	Share Price	12.19	13.55	14.95	12.19	14.95	21.00
	PE QUARTERLY	56.20	58.37	70.38	27.15	39.52	25.07
	PE Annualised	14.05	14.59	17.59	6.79	9.88	6.27

See Notes :

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28-10-2020
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- During the Quarter under review, the company has allotted 100 Non Convertible Debentures at the issue price of Rs. 700000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.7,00,00,000.
- The Total Loan Booked till 30.09.2020 is of Rs. 36,06,60,540/- . The Total Outstanding Non Convertible Debenture as on 30.09.2020 is of Rs. 24,75,00,000/-.
- Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of
QGO FINANCE LTD
(Formerly Known as Parnami Credits Limited)

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :28/10/2020
Place : Navi Mumbai



QGO FINANCE LTD
(Formally Known as Parnami Credits Ltd)
Cash Flow Statement for the Period Ended as on 30th September, 2020

PARTICULARS	30.09.2020	31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	44,69,672	74,67,031
Adjustments for		
Depreciation	1,22,869	3,00,605
Sub Standard Assets	1,80,679	2,94,944
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	-	-
Finance Cost	-	-
Operating Profit Before Working Capital Changes:	47,73,220	80,62,580
Trade and other receivable	-	-
Trade Payables and other liabilities	7,08,84,364	11,68,92,577
Current investment	-	-
Loans & advances	(7,83,52,944)	(12,20,36,805)
Cash generated from operations	(26,95,360)	29,18,352
Direct Taxes paid	(1,86,412)	2,66,883
Net Cash Flow From Operating Activities (A)	(28,81,772)	31,85,235
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	-	(2,02,770)
Purchase of Short-term investments	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
Net Cash Flow From Investing Activities (B)	-	(2,02,770)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Other Equity	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	-	-
Finance Cost	-	-
Net Cash Flow From Financing Activities (C)	-	-
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	(28,81,772)	29,82,465
Cash & Cash Equivalents - Opening Balance	33,44,299	3,61,834
Cash & Cash Equivalents - Closing Balance	4,62,527	33,44,299

For and on Behalf of the Board of Directors of
QGO FINANCE LTD
(Formerly Known as Parnami Credits Limited)

Rachana
RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :28/10/2020
Place : Navi Mumbai





FINANCE LTD

FORMERLY KNOWN AS PARNAMI CREDITS LIMITED,

BALANCE SHEET AS AT 30.09.2020

(Amt in Lakhs)

		As At	As At
PARTICULARS		30.09.2020	31.03.2020
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6.35	7.58
	(b) Capital work-in-progress	0.00	0.00
	(c) Goodwill	0.00	0.00
	(d) Financial Assets		
	(i) Investments	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	Total - Non-current assets	<u>6.35</u>	<u>7.58</u>
2	Current assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalents	0.05	0.23
	(iv) Bank balances other than (iii) above	4.57	33.22
	(v) Loans	3606.61	2844.68
	(c) Current Tax Assets (Net)	0.00	0
	(d) Other current assets	46.98	23.35
	Total - Current assets	<u>3658.21</u>	<u>2901.48</u>
	TOTAL ASSETS (1 + 2)	<u>3664.56</u>	<u>2909.06</u>
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	989.44	944.79
	(b) Other Equity	0.00	0.00
	Total - Equity	<u>989.44</u>	<u>944.79</u>
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	2625.00	1925.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	0.19	0.19
	(d) Other non-current liabilities	0.00	0.00
	Total - Non-current liabilities	<u>2625.19</u>	<u>1925.19</u>
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	6.09	2.60
	(b) Other current liabilities	0.00	0
	(c) Provisions	41.79	33.72
	(d) Current Tax Liabilities	2.05	2.76
	Total - Current liabilities	<u>49.93097</u>	<u>39.08</u>
	Total Liabilities	<u>2675.11948</u>	<u>1964.27</u>
	TOTAL EQUITY AND LIABILITIES (1 + 2)	<u>3664.56</u>	<u>2909.06</u>

For and on Behalf of the Board of Directors of
QGO FINANCE LTD
(Formerly Known as Parnami Credits Limited)

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date :28/10/2020
Place : Navi Mumbai

