



Date: October 30, 2023

**To,
The Manager
Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 538646

Scrip ID: QGO

Sub: Outcome of the Board Meeting held on Monday, October 30, 2023

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the following business item was transacted at the meeting of the Board of Directors of QGO Finance Limited ("the Company") held today i.e., Monday, October 30, 2023 at 10:45 AM and concluded at 12:00 PM have inter alia, considered, approved and taken on record the following:

1. Un-audited Financial Results for the second quarter and half year ended September 30, 2023.

Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the second quarter and half year ended September 30, 2023 along with the Limited Review Report from the Statutory Auditors.

2. Declaration of Second Interim Dividend at 1.5% i. e, Rs. 0.015 (One and Half Percent) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the financial year 2023-24.

Further, it is hereby informed that Friday, November 10, 2023 shall be reckoned as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders for payment of Second Interim Dividend for the financial year 2023-24.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appear:



- a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on November 10, 2023 in respect of shares held in electronic form, and
- b) as Members in the Registrar of Members on November 10, 2023 in respect of physical share.

The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.

For and on behalf of QGO Finance Limited

Urmi Mohan Jaiser
Company Secretary & Compliance Officer
Membership No.: A63113
Address: 3rd floor, A-514, TTC Industrial Area, MIDC,
Mahape, Navi Mumbai, Maharashtra, 400701



Cash Flow Statement for the Period Ended 30th September, 2023		
(Amt in Lakhs)		
PARTICULARS	30.09.2023	31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit	150.49	237.14
Adjustments for		
Depreciation	4.47	20.83
Sub Standard Assets	2.01	3.30
(Profit)/Loss on Sale of Fixed Asset	-	-0.15
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	-	-
Finance Cost	-	-
Operating Profit Before Working Capital Changes:	156.97	261.27
Trade and other receivable	-28.57	-44.87
Trade Payables and other liabilities	667.56	1,327.30
Current investment	-	-
Loans & advances	-803.31	-1,320.84
Cash generated from operations	-7.36	222.85
Deffered Tax Provision	-1.89	-1.47
Prior years' Tax / Interest	-	-
Income Tax Provision	-39.43	-59.68
Net Cash Flow From Operating Activites (A)	-48.68	161.71
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	-4.25	-20.41
Sale of fixed assets	-	0.18
Purchase of Short-term investments	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
Net Cash Flow From Investing Activites (B)	-4.25	-20.23
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Dividend Paid	-13.91	-27.81
Other Equity	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	-	-
Finance Cost	-	-
Net Cash Flow From Financing Activites (C)	-13.91	-27.81
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	-68.83	113.67
Cash & Cash Equivalents - Opening Balance	159.70	46.18
Cash & Cash Equivalents - Closing Balance	90.86	159.70
For and on Behalf of the Board of Directors of QGO FINANCE LTD		
 RACHANA ABHISHEK SINGI MANAGING DIRECTOR DIN No. 00166508 Date : 30/10/2023 Place : Navi Mumbai		



BALANCE SHEET AS AT 30.09.2023

	PARTICULARS	Note No.	As At 30.09.2023	As At 31.03.2023
A	ASSETS			
1	Financial Assets			
	(a) Cash and cash equivalents		90.50	158.82
	(b) Bank balances other than(a) above		0.36	0.35
	(c) Receivables		-	-
	(I) Trade Receivables		117.11	106.83
	(II) Other Receivables		-	-
	(d) Loans		8,694.91	7,891.60
	Total Financial Assets		8,902.88	8,157.60
2	Non-Financial Assets			
	(a) Current Tax Assets (Net)		53.25	39.62
	(b) Property, Plant and Equipment		34.78	34.99
	(c) Other Intangible assets		-	-
	(d) Other non-financial assets		17.15	12.48
	Total Non-Financial Assets		105.18	87.09
	TOTAL ASSETS (1 + 2)		9,008.06	8,244.69
B	EQUITY AND LIABILITIES			
	Liabilities			
1	Financial Liabilities			
	(a) Trade Payable		5.64	2.49
	(b) Debts Securities		7,440.00	6,740.00
	(c) Borrowings (other than debt securities)		110.43	162.06
			7,556.07	6,904.55
2	Non-Financial Liabilities			
	(a) Current Liabilities		15.75	5.85
	(b) Deferred tax liabilities		5.00	3.11
	(c) Other non-financial liabilities		-	-
	(i) Other Current Liabilities		23.68	20.90
	Total Non-Financial Liabilities		44.43	29.86
3	Equity			
	(a) Equity Share capital		695.28	695.28
	(b) Other Equity		712.28	615.00
	Total - Equity		1,407.56	1,310.28
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)		9,008.06	8,244.69
	Significant Accounting Policies and Notes on Accounts			
<p>For and on Behalf of the Board of Directors of QGO FINANCE LTD</p> <p style="text-align: center;"><i>Rachana</i></p> <p>RACHANA ABHISHEK SINGI MANAGING DIRECTOR DIN No. 00166508 Date : 30/10/2023 Place : Navi Mumbai</p>				

CIN :L65910MH1993PLC302405

3rd Floor, A-514. TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.
contactus@qgofinance.com ● +918657400776

www.qgofinance.com

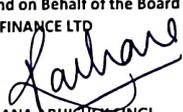
Statement of Standalone Unaudited Financial Results for the Quarter Sep 30, 2023

Sr. No.	Particulars	(Amount In Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	344.53	330.17	289.00	674.70	556.34	1,155.01
II	Other income	1.86	0.60	0.38	2.46	0.75	1.68
III	Total Revenue (I+II)	346.39	330.77	289.38	677.16	557.09	1,156.69
	Expenses						
	(a) Finance costs	221.66	213.23	186.41	434.89	359.85	754.22
	(b) Impairment on financial instruments (net)	-2.04	2.35	-	0.32	-	3.30
	(c) Employee benefits expense	10.39	10.09	8.79	20.49	16.40	36.17
	(d) Depreciation and amortisation expense	2.24	2.23	2.52	4.47	3.98	20.83
	(e) Other expenses(Incl. Selling & distribution Exp)	33.86	32.64	29.09	66.51	54.96	105.03
IV	Total Expenses	266.12	260.55	226.82	526.67	435.19	919.56
V	Profit/(Loss) before tax (III-IV)	80.27	70.22	62.56	150.49	121.90	237.14
VI	Tax expense	22.00	19.32	16.70	41.32	32.67	61.15
	Current	20.87	18.56	16.56	39.43	32.28	59.68
	Deferred Tax	1.12	0.76	0.14	1.89	0.39	1.47
	Prior Years' Tax	-	-	-	-	-	-
VII	Profit/(Loss) for the period from continuing operations (V-VI)	58.28	50.90	45.86	109.18	89.23	175.99
VIII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
IX	Tax expense of discontinuing operations	-	-	-	-	-	-
X	Profit/(Loss) from discontinuing operations after tax(VIII-IX)	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period (VII-X)	58.28	50.90	45.86	109.18	89.23	175.99
XII	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	58.28	50.90	45.86	109.18	89.23	175.99
	Paid up Equity Share Capital	69528000	69528000	69528000	69528000	69528000	69528000
XIV	Earnings per Equity share (Face Value of Rs. 10/- each)						
	(1) Basic*	0.84	0.73	0.66	1.57	1.28	2.53
	(2) Diluted*	0.84	0.73	0.66	1.57	1.28	2.53

See Notes :

- This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.10.2023
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- The Company has not acquired or transferred any loan during the Six months ended September 30, 2023. Accordingly, disclosures pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are not considered applicable.
- During the Quarter, the company has allotted 200 Non Convertible Debentures at the issue price of Rs. 100000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.2,00,00,000.
- The Total Loan Booked till 30.09.2023 is of Rs. 88,12,02,297/- . The Total Outstanding Non Convertible Debenture as on 30.09.2023 is of Rs. 74,40,00,000/-.
- The Figures for the quarter ended September 30, 2023 are the balancing figure between the Audited Figures in respect of full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- Figures for the Previous period have been regrouped/ re-classified to confirm to the figures of the current period.

For and on Behalf of the Board of Directors of
QGO FINANCE LTD



RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 30/10/2023
Place : Navi Mumbai



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
QGO FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED** (the "Company") for the Quarter and Half Year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 30.10.2023

For Subramaniam Bengali & Associates
Chartered Accountant
MUMBAI 127499W
M. No. 43163
Subramaniam
Partner
Mem. No. 043163
UDIN No.: 23043163BQWJHD9434